

ETP Market Update February 2020

	2020		2019										
	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb
On & Off Exchange* Value Traded - Global (€bn)	2,960	2,221	1,786	1,654	2,041	1,973	2,462	1,739	1,853	2,228	1,761	2,116	1,696
On & Off Exchange* Value Traded - EMEA (€bn)	221	158	128	124	136	130	135	129	119	124	111	118	113
On & Off Exchange Value Traded - Americas (€bn)	2,495	1,905	1,483	1,354	1,736	1,682	2,155	1,447	1,589	1,934	1,479	1,813	1,451
On & Off Exchange Value Traded - APAC (€bn)	244	159	175	176	168	160	173	163	145	170	170	186	132
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	114	84	75	76	71	76	70	76	67	71	66	68	68
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	46	27	17	12	22	15	16	14	12	10	10	9	7
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	832	723	562	496	562	553	660	492	567	621	538	595	518
<i>APAC - On & Off Exchange Market Value Traded in China (€ bn)</i>	131	78	113	109	97	93	90	97	86	89	101	105	67
Assets under Management*** - Global (€bn)	n/a	n/a	5,616	n/a	n/a	5,157	n/a	n/a	4,937	n/a	n/a	4,785	n/a
Assets under Management - EMEA (€bn)			928			843			805			778	
Assets under Management - Americas (€bn)			4,081			3,756			3,602			3,497	
Assets under Management - APAC (€bn)			607			558			530			510	
# of ETP listings - Global	12,910	12,788	12,751	12,709	12,651	12,583	12,457	12,359	12,268	12,158	11,821	11,910	11,583
# of ETP listings - EMEA	6,066	6,025	6,046	6,037	6,019	6,022	5,983	5,953	5,939	5,872	5,649	5,782	5,471
# of ETP listings - Americas	4,726	4,656	4,620	4,599	4,582	4,529	4,473	4,435	4,386	4,374	4,286	4,269	4,264
# of ETP listings - APAC	2,118	2,107	2,085	2,073	2,050	2,032	2,001	1,971	1,943	1,912	1,886	1,859	1,848
Average VIX per month	19.58	14.15	13.74	12.70	15.66	15.72	18.98	13.31	15.84	16.72	13.05	14.65	15.42
VIX high per month	44.43	18.09	16.30	13.39	20.24	19.66	24.59	16.12	18.86	20.55	14.39	18.33	17.89
VIX low per month	13.96	12.10	12.12	11.62	12.90	13.74	15.80	12.07	14.33	12.87	11.03	12.37	13.44

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued on a quarterly basis from 2019 onwards)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis