

ETP Market Update - January 2023

	2023							2022					
	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
On & Off Exchange* Value Traded - Global (€bn)	3,306	3,640	3,976	4,024	4,244	3,623	3,544	4,253	5,119	4,303	5,377	4,477	5,230
On & Off Exchange* Value Traded - EMEA (€bn)	182	168	180	158	184	164	184	187	198	182	289	245	233
On & Off Exchange Value Traded - Americas (€bn)	2,763	3,000	3,269	3,512	3,658	3,022	2,958	3,608	4,569	3,774	4,651	3,983	4,671
On & Off Exchange Value Traded - APAC (€bn)	361	472	527	354	402	437	402	458	352	347	437	249	326
EMEA - Off Exchange Market Value Traded on MTF** (€bn)	118	107	110	93	109	99	118	114	114	105	167	140	132
EMEA - Off Orderbook* Market Value Traded (€bn)	20	20	21	16	25	23	20	25	29	26	45	36	33
Americas - Off Exchange Market Value Traded (€bn)	1,207	1,336	1,394	1,444	1,508	1,293	1,227	1,458	1,628	1,297	1,531	1,238	1,440
APAC - On & Off Exchange Market Value Traded in China (€bn)	252	346	381	223	277	305	264	304	222	232	279	141	201
Assets under Management*** - Global (€bn)	n/a	8,143	n/a	n/a	8,183	n/a	n/a	8,525	n/a	n/a	9,064	n/a	n/a
Assets under Management - EMEA (€bn)		1,278			1,267			1,370			1,468		
Assets under Management - Americas (€bn)		5,957			6,023			6,198			6,597		
Assets under Management - APAC (€bn)		908			893			957			999		
# of ETP listings - Global	14,692	14,688	14,602	14,507	14,372	14,220	14,042	13,958	13,791	13,698	13,567	13,508	13,371
# of ETP listings - EMEA	5,304	5,316	5,319	5,303	5,281	5,225	5,135	5,121	5,839	5,043	4,999	5,056	5,028
# of ETP listings - Americas	6,152	6,141	6,093	6,077	6,029	5,958	5,924	5,895	2,897	5,786	5,735	5,667	5,595
# of ETP listings - APAC	3,236	3,231	3,190	3,127	3,062	3,037	2,983	2,942	5,055	2,869	2,833	2,785	2,748
Average VIX per month	20.48	22.05	23.66	30.37	27.55	22.37	25.46	28.56	29.98	24.16	27.48	26.31	23.57
VIX high per month	23.25	24.62	26.01	33.82	32.46	26.57	28.56	33.17	34.19	31.44	35.15	33.62	33.48
VIX low per month	18.49	19.96	20.43	26.46	23.11	19.74	21.69	24.26	26.34	19.62	19.20	20.62	17.08

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis