

## Company Compiled Consensus

Q423

(EURm)	Mean	Min	Max	Median
<b>Value traded (EURbn)</b>	<b>387</b>	<b>348</b>	<b>440</b>	<b>376</b>
Europe	163	135	199	152
Americas	201	186	220	200
Asia	24	21	28	24
<b>Normalized Net Trading Income</b>	<b>75.8</b>	<b>60.3</b>	<b>81.9</b>	<b>78.1</b>
Europe	40.2	29.8	47.8	40.6
Americas	23.0	20.5	26.0	22.9
Asia	12.6	8.4	15.0	13.8
Normalized Other Income	-	-	-	-
<b>Normalized Total Income</b>	<b>75.8</b>	<b>60.3</b>	<b>81.9</b>	<b>78.1</b>
<b>Normalized Fixed Expenses</b>	<b>46.0</b>	<b>44.8</b>	<b>47.0</b>	<b>46.1</b>
Variable Employee Expenses	9.1	5.5	10.8	9.9
<b>Normalized Operating Expenses</b>	<b>55.1</b>	<b>51.6</b>	<b>57.1</b>	<b>55.7</b>
<b>Normalized EBITDA</b>	<b>20.0</b>	<b>8.7</b>	<b>25.1</b>	<b>23.4</b>
<i>% Margin</i>	26%	14%	31%	30%
Depreciation & Amortization	4.4	3.4	5.2	4.5
<b>Normalized Profit before tax</b>	<b>15.6</b>	<b>3.5</b>	<b>21.4</b>	<b>18.9</b>
Normalized Tax	4.2	(0.3)	5.6	4.0
<i>% Tax Rate</i>	27%	-8%	26%	21%
<b>Normalized Net profit</b>	<b>12.1</b>	<b>3.8</b>	<b>16.4</b>	<b>14.7</b>
Normalized basic EPS (EUR)	0.30	0.09	0.38	0.34