

## ETP Market Update - May 2022

	2022					2021							
	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
<b>On &amp; Off Exchange* Value Traded - Global (€bn)</b>	<b>5,119</b>	<b>4,303</b>	<b>5,377</b>	<b>4,477</b>	<b>5,230</b>	<b>4,261</b>	<b>3,384</b>	<b>3,021</b>	<b>3,226</b>	<b>2,678</b>	<b>2,949</b>	<b>2,669</b>	<b>2,693</b>
<b>On &amp; Off Exchange* Value Traded - EMEA (€bn)</b>	198	182	289	245	233	184	188	160	156	128	159	161	156
<b>On &amp; Off Exchange Value Traded - Americas (€bn)</b>	4,569	3,774	4,651	3,983	4,671	3,680	2,839	2,584	2,735	2,221	2,464	2,226	2,289
<b>On &amp; Off Exchange Value Traded - APAC (€bn)</b>	352	347	437	249	326	398	357	277	334	329	326	282	248
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	114	105	167	140	132	107	104	89	88	69	91	95	83
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	29	26	45	36	33	22	23	18	20	18	17	17	19
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,628	1,297	1,531	1,238	1,440	1,205	951	887	887	771	879	829	747
<i>APAC - On &amp; Off Exchange Market Value Traded in China (€bn)</i>	222	232	279	141	201	292	238	159	220	221	219	190	146
<b>Assets under Management*** - Global (€bn)</b>	<i>n/a</i>	<i>n/a</i>	<b>9,064</b>	<i>n/a</i>	<i>n/a</i>	<b>9,030</b>	<i>n/a</i>	<i>n/a</i>	<b>8,200</b>	<i>n/a</i>	<i>n/a</i>	<b>7,887</b>	<i>n/a</i>
<b>Assets under Management - EMEA (€bn)</b>			1,468			1,454			1,337			1,293	
<b>Assets under Management - Americas (€bn)</b>			6,597			6,597			5,922			5,712	
<b>Assets under Management - APAC (€bn)</b>			999			979			941			882	
<b># of ETP listings - Global</b>	<b>13,791</b>	<b>13,698</b>	<b>13,567</b>	<b>13,508</b>	<b>13,371</b>	<b>13,287</b>	<b>13,069</b>	<b>12,895</b>	<b>12,778</b>	<b>12,614</b>	<b>14,295</b>	<b>14,135</b>	<b>13,914</b>
<b># of ETP listings - EMEA</b>	5,839	5,043	4,999	5,056	5,028	5,013	4,937	4,885	4,878	4,823	6,192	6,146	6,091
<b># of ETP listings - Americas</b>	2,897	5,786	5,735	5,667	5,595	5,547	5,473	5,417	5,361	5,295	5,560	5,488	5,369
<b># of ETP listings - APAC</b>	5,055	2,869	2,833	2,785	2,748	2,727	2,659	2,593	2,539	2,496	2,543	2,501	2,454
<b>Average VIX per month</b>	<b>29.98</b>	<b>24.16</b>	<b>27.48</b>	<b>26.31</b>	<b>23.57</b>	<b>21.82</b>	<b>18.51</b>	<b>18.25</b>	<b>19.84</b>	<b>17.76</b>	<b>17.87</b>	<b>16.89</b>	<b>20.10</b>
<b>VIX high per month</b>	34.19	31.44	35.15	33.62	33.48	30.61	26.44	23.23	26.35	22.56	22.18	19.82	25.58
<b>VIX low per month</b>	26.34	19.62	19.20	20.62	17.08	17.21	15.44	15.52	16.20	15.46	14.90	15.12	16.38

### Notes:

\*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

\*\* : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

\*\*\*: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis