

ETP Market Update - December 2022

	Dec	Nov	Oct	Sep	Aug	Jul	Jun	2022 May	Apr	Mar	Feb	Jan	2021 Dec
On & Off Exchange* Value Traded - Global (€bn)	3,640	3,976	4,024	4,244	3,623	3,544	4,253	5,119	4,303	5,377	4,477	5,230	4,261
On & Off Exchange* Value Traded - EMEA (€bn)	168	180	158	184	164	184	187	198	182	289	245	233	184
On & Off Exchange Value Traded - Americas (€bn)	3,000	3,269	3,512	3,658	3,022	2,958	3,608	4,569	3,774	4,651	3,983	4,671	3,680
On & Off Exchange Value Traded - APAC (€bn)	472	527	354	402	437	402	458	352	347	437	249	326	398
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	107	110	93	109	99	118	114	114	105	167	140	132	107
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	20	21	16	25	23	20	25	29	26	45	36	33	22
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,336	1,394	1,444	1,508	1,293	1,227	1,458	1,628	1,297	1,531	1,238	1,440	1,205
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	346	381	223	277	305	264	304	222	232	279	141	201	292
Assets under Management*** - Global (€bn)	n/a	n/a	n/a	8,183	n/a	n/a	8,525	n/a	n/a	9,064	n/a	n/a	9,030
Assets under Management - EMEA (€bn)				1,267			1,370			1,468			1,454
Assets under Management - Americas (€bn)				6,023			6,198			6,597			6,597
Assets under Management - APAC (€bn)				893			957			999			979
# of ETP listings - Global	14,688	14,602	14,507	14,372	14,220	14,042	13,958	13,791	13,698	13,567	13,508	13,371	13,287
# of ETP listings - EMEA	5,316	5,319	5,303	5,281	5,225	5,135	5,121	5,839	5,043	4,999	5,056	5,028	5,013
# of ETP listings - Americas	6,141	6,093	6,077	6,029	5,958	5,924	5,895	2,897	5,786	5,735	5,667	5,595	5,547
# of ETP listings - APAC	3,231	3,190	3,127	3,062	3,037	2,983	2,942	5,055	2,869	2,833	2,785	2,748	2,727
Average VIX per month	22.05	23.66	30.37	27.55	22.37	25.46	28.56	29.98	24.16	27.48	26.31	23.57	21.82
VIX high per month	24.62	26.01	33.82	32.46	26.57	28.56	33.17	34.19	31.44	35.15	33.62	33.48	30.61
VIX low per month	19.96	20.43	26.46	23.11	19.74	21.69	24.26	26.34	19.62	19.20	20.62	17.08	17.21

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis