

## ETP Market Update April 2021

	2021				2020								
	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
<b>On &amp; Off Exchange* Value Traded - Global (€bn)</b>	<b>2,641</b>	<b>3,969</b>	<b>2,606</b>	<b>2,739</b>	<b>2,357</b>	<b>2,606</b>	<b>2,440</b>	<b>2,737</b>	<b>2,069</b>	<b>2,568</b>	<b>3,230</b>	<b>2,645</b>	<b>3,320</b>
<b>On &amp; Off Exchange* Value Traded - EMEA (€bn)</b>	153	217	189	184	155	193	141	136	107	147	176	141	163
<b>On &amp; Off Exchange Value Traded - Americas (€bn)</b>	2,238	3,423	2,147	2,209	1,877	2,112	2,091	2,353	1,707	2,086	2,763	2,281	2,850
<b>On &amp; Off Exchange Value Traded - APAC (€bn)</b>	249	328	269	346	325	301	208	247	254	335	290	222	308
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	85	125	107	104	87	107	76	71	56	83	95	74	82
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	18	21	21	20	17	23	17	15	13	17	21	17	22
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	807	1,103	777	852	742	767	762	826	632	731	997	841	1,101
<i>APAC - On &amp; Off Exchange Market Value Traded in China (€bn)</i>	154	193	141	195	189	161	104	137	145	218	119	99	115
<b>Assets under Management*** - Global (€bn)</b>	<b>n/a</b>	<b>Pending</b>	<b>n/a</b>	<b>n/a</b>	<b>6,422</b>	<b>n/a</b>	<b>n/a</b>	<b>5,788</b>	<b>n/a</b>	<b>n/a</b>	<b>5,480</b>	<b>n/a</b>	<b>n/a</b>
<b>Assets under Management - EMEA (€bn)</b>					1,053			947			888		
<b>Assets under Management - Americas (€bn)</b>					4,628			4,177			3,971		
<b>Assets under Management - APAC (€bn)</b>					741			664			622		
<b># of ETP listings - Global</b>	<b>13,758</b>	<b>13,701</b>	<b>13,479</b>	<b>13,386</b>	<b>13,298</b>	<b>13,257</b>	<b>13,165</b>	<b>13,122</b>	<b>13,039</b>	<b>12,980</b>	<b>12,902</b>	<b>13,124</b>	<b>13,027</b>
<b># of ETP listings - EMEA</b>	6,048	6,023	5,937	5,916	5,891	5,922	5,906	5,901	5,886	5,885	5,862	6,144	6,114
<b># of ETP listings - Americas</b>	5,305	5,286	5,207	5,147	5,113	5,064	5,011	4,971	4,915	4,881	4,847	4,798	4,757
<b># of ETP listings - APAC</b>	2,405	2,392	2,335	2,323	2,294	2,271	2,248	2,250	2,238	2,214	2,193	2,182	2,156
<b>Average VIX per month</b>	<b>17.52</b>	<b>22.26</b>	<b>23.66</b>	<b>24.91</b>	<b>22.49</b>	<b>25.34</b>	<b>29.38</b>	<b>28.06</b>	<b>22.92</b>	<b>27.17</b>	<b>31.53</b>	<b>31.31</b>	<b>42.17</b>
<b>VIX high per month</b>	18.47	28.42	31.50	33.38	27.85	37.46	38.80	33.89	24.47	31.44	39.57	38.08	56.68
<b>VIX low per month</b>	16.43	19.48	21.20	21.66	20.46	20.56	24.90	25.46	21.87	24.58	24.32	27.88	31.95

### Notes:

\*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

\*\* : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

\*\*\*: BlackRock Global ETP Landscape (issued quarterly)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis